

## ALASKA ENERGY AUTHORITY

### RESOLUTION NO. 2026-01

#### **RESOLUTION OF THE ALASKA ENERGY AUTHORITY RATIFYING GOVERNORS' SUBMISSION OF FY26 OPERATING BUDGET & CAPITAL BUDGET**

**WHEREAS**, the operating and capital budget of the Alaska Energy Authority ("the Authority") are subject to the Executive Budget Act;

**WHEREAS**, the FY27 operating and capital budget submissions for the Authority are included in the Governor's State operating and capital budget submissions to the Alaska State Legislature ("the Legislature") and are set out in Attachment A;

**WHEREAS**, the Governor's State operating and capital budget submissions, including the Authority's operating and capital budget submissions, are subject to appropriation by the Legislature; and

**WHEREAS**, the Board provides oversight for the Authority and its finances.

#### **NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA ENERGY AUTHORITY AS FOLLOWS:**

Section 1. The Authority's FY27 operating and capital budget submissions are ratified by the Board. The final FY27 operating and capital budget are subject to approval and appropriation by the Legislature.

Dated at Anchorage, Alaska, this 30<sup>th</sup> day of January 2026.

  
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Curtis W. Thayer, Secretary

  
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Clay Koplin, Chair



ALASKA ENERGY AUTHORITY  
FY2027 BUDGET DEVELOPMENT  
CAPITAL BUDGET REQUEST - FY27 GOVERNOR'S



Notes:

Project Name	Governor's Budget	FY27 FUND CODE/DESCRIPTION
CIPLink - Grid Resilience and Innovation Partnership Grant - State	\$ -	1004-State UGF
Rural Power Systems Upgrades - Federal	\$ -	1002 - Fed Receipts
Rural Power Systems Upgrades - State	\$ -	1003 G/F Match
Electrical Emergency Response	\$ 350,000	1169 - Power Cost Equalization Fund
Bulk Fuel Upgrades - Federal	\$ -	1002 - Fed Receipts
Bulk Fuel Upgrades - State	\$ -	1003 G/F Match
Hydroelectric Development: Bradley Lake Dixon Diversion - State	\$ -	1012 - Railbelt Energy Fund
Strategic Plan for Railbelt Assets	\$ -	1012-Railbelt Energy Fund
Renewable Energy Grant Fund - Round 18	\$ -	1004-UGF
State Match for Indirect costs - New DOE policy for Indirect computations.	\$ -	1255- Reappropriation
Federal Tax Credits	TBD	Included in Governor's
Cruise Ship Terminal Port Electrification	\$ 15,300,000	1205-Ocn Ranger
<b>Total</b>	<b>\$ 15,650,000</b>	

Project Name	Governor's Supplemental Budget	
Bulk Fuel Upgrades - EPA funds to Denali Commission through ANTHC to AEA.	\$ 25,000,000	1002 Fed Receipts
State Match for Indirect costs - New DOE policy for Indirect computations.	\$ 650,000	1255- Reappropriation
Bulk Fuel RUS - High Cost of Energy Grant	\$ 5,000,000	
<b>Total</b>	<b>\$ 30,650,000</b>	

**\$ 46,300,000**

\* Note 1

\* Note 1: \$25M in federal bulk fuel program receipt authorization EPA funds awarded through the Denali Commission and ANTHC as well as an additional \$5M of USDA RUS funds for bulk fuel maintenance and improvement will be included in the Governor's Supplemental budget released in January/February.

**Alaska Energy Authority**  
**FY26 Supplemental and FY27 Operating Budget Governor**  
*In Thousands*

Alaska Energy Authority - Budget Component	FY26 Mngt Plan	FY27 Governor	Change	JUSTIFICATION - See Notes
<b>AEA Facilities:</b>				
Travel	88.8	88.8	-	
Services	1,087.2	1,087.2	-	
Commodities	18.0	18.0	-	
Capital Outlay	5.0	5.0	-	
<b>Total AEA Facilities</b>	<b>1,199.0</b>	<b>1,199.0</b>	-	
<b>Rural Energy Assistance:</b>				
Personal Services	8,726.8	9,074.6	347.8	Alaska Care Rate Adj/Salary Adjustment
Travel	252.3	222.3	(30.0)	transfer to RTO
Services	5,555.1	4,603.6	(951.5)	Data Library \$192.0 CIP; less data library \$250.0 EETF; less 893.5 transfer to RTO. (Gov does not include \$650.0 for building lease)
Commodities	168.0	168.0	-	
Capital Outlay	10.0	10.0	-	
Grants, Benefits	100.0	100.0	-	
<b>Total Rural Energy Assistance</b>	<b>14,812.2</b>	<b>14,178.5</b>	<b>(633.7)</b>	<i>note: Governor = -923.5 transfer to RTO + 347.8 AKCare Rate Adj/Salary Adj less (633.7) fy difference in data library of \$58.0)</i>
<b>Power Cost Equalization:</b>				
Travel	5.4	5.4	-	
Services	583.5	583.5	-	
Grants, Benefits	47,694.8	44,279.0	(3,415.8)	
<b>Total Power Cost Equalization</b>	<b>48,283.7</b>	<b>44,867.9</b>	<b>(3,415.8)</b>	Gov adjusted to amount required to fund through PCE statutory calc.
<b>Statewide Project (IIJA)</b>				
Personal Services	4,454.7	4,631.7	177.0	Alaska Care Rate Adjustment / Salary Adjustment
Travel	78.5	78.5	-	
Services	1,678.0	1,678.0	-	
<b>Total Statewide Project</b>	<b>6,211.2</b>	<b>6,388.2</b>	<b>177.0</b>	
<b>Railbelt Transmission Organization (NEW COMPONENT):</b>				
Travel	-	30.0	30.0	trans receipt authorization to RTO \$30.0 ugf to AEA receipts
Services	-	2,199.7	2,199.7	trans receipt auth \$893.5 UGF to AEA receipts + 1306.2 railbelt
<b>Total Railbelt Transmission Organization:</b>	<b>-</b>	<b>2,229.7</b>	<b>2,229.7</b>	<b>difference is transfer of FN amount for RTO from REA to RTO</b>
<b>TOTAL ALL COMPONENTS</b>	<b>70,506.1</b>	<b>68,863.3</b>	<b>(1,642.8)</b>	
<b>Funding Sources:</b>				
1002 Federal Receipts (Fed)	535.1	542.0	6.9	
1004 General Fund (UGF)	3,812.6	2,958.4	(854.2)	
1005 GF/Program Receipts (DGF)	50.0	50.0	-	
1007 I/A Receipts (Other)	1,982.9	2,058.6	75.7	
1061 CIP Receipts (Other)	11,342.5	11,877.9	535.4	
1062 Power Project Fund (DGF)	1,039.9	1,045.3	5.4	
1107 AEA Receipts (Other)	1,199.0	2,122.5	923.5	
1108 Stat Design (Other)	150.0	150.0	-	
1169 PCE Endowment (DGF)	48,680.0	45,270.1	(3,409.9)	
1210 Renewable Energy Fund (DGF)	1,464.1	1,482.3	18.2	
1012 Railbelt Energy Fund (UGF)	-	1,306.2	1,306.2	
1219 Emmg Tech (Other)	250.0	-	(250.0)	
<b>TOTAL ALL COMPONENTS</b>	<b>70,506.1</b>	<b>68,863.3</b>	<b>(1,642.8)</b>	